BALDESSARELLI & PARTNER

Dr. Marco Baldessarelli
Dr. Luca Bertelli
Dr. Chaowei Dai
Dr. Spasoje Vockic
Dr. Nina Bertolini

Merano, 6th of november 2026

*News in the area of tax law*

Ladies and Gentlemen

With this newsletter we would like to inform you about the following news:

## Table of contents

1. Budget Law Draft 2026: Exit Tax ..... 1
2. Budget Law Draft 2026: Personal Income Tax (IRPEF) ..... 1

## 1. Budget Law Draft 2026: Exit Tax

With effect from 1 January 2027, an exit tax will be introduced for individuals for the first time. It applies to unrealised capital gains on shareholdings, cryptocurrencies and government bonds held at the time the person transfers their tax residence abroad. The increase in value is subject to a substitute tax of 26%, which is generally payable within 180 days of the transfer.

The rules apply where the individual has been tax resident in Italy for at least six of the last ten years and the total market value of the assets concerned exceeds Euro 800.000.

## 2. Budget Law Draft 2026: Personal Income Tax (IRPEF)

With effect from 1 January 2027, the income threshold for the 33% IRPEF rate will be raised from the current Euro 50.000 to Euro 55.000. The top rate of 43% will therefore apply only to the portion of income exceeding Euro 55,000. As a result of the wider bracket, the maximum annual tax saving amounts to Euro 500.

Please do not hesitate to contact us for further information.

Yours sincerely

Dr. Spasoje Vockic
(spasoje.vockic@fiscalconsulent.com)